

SPECIAL MEETING
GERALD BOARD OF ALDERMEN
MINUTES
MARCH 18, 2009

A special meeting of the board of Aldermen was held on March 18, 2009 at 10:00 am at the City Hall in Gerald, MO.

Present were: Mayor Otis Schulte
Alderman Brad Landwehr
Alderman Daniel Maxwell

Clerk Wheeler and Public Works Director, Nick Grube were also in attendance.

With no quorum present, the meeting was called for informational purposes only. The only item on the agenda was to speak with Steve Goehl from D.A. Davidson and find out more information about the Bond and Stimulus Package. Pete Bigford from Cochran Engineering was also in attendance to answer questions.

Steve spoke with those present about the differences between a Revenue Bond and a General Obligation Bond. He recommended that the Board choose to go with a Revenue Bond. He also recommended that the Bond go out to the voters for Election by the June 2009 election or the August 2009 election at the very latest. This would give the City a better chance at getting grant money from the stimulus package. Finally, he recommended that the Board does not roll over the current bond into the new one, as this would cost a lot more money in the long run.

With no further business to discuss the meeting was adjourned at 11:00 am.

Mayor, Otis Schulte

ATTEST:

City Clerk, Sarah Wheeler

Date

