

City of Gerald
Statement of Income and Expenses
January 1, 2008 thru December 31, 2008

Income General Fund Account	Income Waterworks & Sewer System
<i>General Fund Account</i>	<i>(Enterprise Fund)</i>
Beginning Balance..... \$ 216,901.49	Beginning Balance..... \$ 671,097.62
Sales Tax..... \$ 130,499.43	Water Bills..... \$ 268,676.89
P.P. & Real Estate Tax..... \$ 131,879.83	Interest on Acct & CD's..... \$ 11,775.33
Franchise Tax..... \$ 67,755.60	Water Dept. & Reconnect..... \$ 10,055.00
State Turnback Tax..... \$ 45,224.23	Misc. Income..... \$ 3,010.83
Trash Service Collections..... \$ 55,503.20	Work by Crew & New Conn..... \$ 1,649.83
County Sur Tax..... \$ 23,100.75	Total including beginning balance..... <u>\$ 966,265.50</u>
Court Collections..... \$ 44,239.48	
Railroad & Utility Tax..... \$ 10,362.85	Expenses Waterworks & Sewer System
Miscellaneous..... \$ 3,072.88	<i>(Enterprise Fund)</i>
Bull Moose Tube Lease..... \$ 4,600.00	Salaries & Allowances..... \$ 115,273.05
Interest Bank Accts & CD's... \$ 3,939.26	Depreciation Expenses..... \$ 53,810.00
Cell Tower Rental Fee..... \$ 8,450.00	Operating Expenses & Misc..... \$ 63,989.35
Merchants License..... \$ 1,588.85	Debt Service - Interest & Fees... \$ 24,410.81
Park Fees..... \$ 39,362.24	Electric to Operate Pumps..... \$ 14,307.72
Permit Fees..... \$ 1,120.00	Maintenance & Materials..... \$ -
Animal Tags & Fines..... \$ 2,045.00	Equipment Upgrade..... \$ -
Telephone Tax..... \$ 34,334.59	Engineering Fees..... \$ 4,560.00
County Finance Inst. Tax..... \$ 48.76	<i>(Engineering Fees has been capitalized & is being expensed over several years through depreciation expenses)</i>
Police Administrative Fees.... \$ 1,166.25	TOTAL..... <u>\$ 276,350.93</u>
Grant - Cops..... \$11,428.00	
TOTAL..... <u>\$ 619,721.20</u>	
<i>Transportation 1/2% Transportation Tax Account</i>	
1/2% Sales Tax..... \$ 62,018.56	Total General Dept. Income + Beginning Bal..... \$ 916,444.69
Interest on Bank Account..... \$ 600.24	Total Water/Sewer Dept. + Beginning Bal..... <u>\$ 966,265.50</u>
TOTAL..... <u>\$ 62,618.80</u>	TOTAL CITY INCOME..... <u>\$ 1,882,710.19</u>
Total General Fund Income for 2008..... <u>\$ 682,340.00</u>	Total General Department Expenditures..... \$ 529,668.39
Total Including Beginning Balance..... <u>\$ 916,444.69</u>	Total Water/Sewer Department Expenditures.... <u>\$ 276,350.93</u>
	TOTAL CITY EXPENSES..... <u>\$ 805,632.02</u>
Expenses General Fund Accounts	Total Balance of All City Funds as of
<i>General Fund</i>	December 31, 2008..... <u>\$ 1,077,078.17</u>
Administration Expenses..... \$ 70,886.37	Bank Account Balances 12-31-08
Salaries & Allowances..... \$ 42,147.83	<i>General Accounts</i>
Trash Service Expenses \$ 50,706.40	<i>(General, Police, Street, Court, Park, Etc.)</i>
TOTAL..... <u>\$ 163,740.60</u>	Checking Account - First Bank... \$ 108,232.40
	Certificates of Deposit..... \$ 79,976.54
<i>Police Fund</i>	Transportation Tax Account..... \$ 145,785.18
Salaries & Allowances..... \$ 167,738.73	Park Checking & Savings..... \$ 15,746.99
Administration Expenses..... \$ 68,908.47	Wireless Tax..... \$ 35,801.21
TOTAL..... <u>\$ 236,647.20</u>	Court Fines..... \$ 102.50
	Police Reports..... \$ 692.66
<i>Street Fund</i>	Petty Cash..... \$ 84.04
Salaries & Allowances..... \$ 31,998.25	Cash on Hand..... \$ 2,333.64
Operating Expenses..... \$ 32,035.63	TOTAL..... <u>\$ 388,755.16</u>
Street Lights..... \$ 13,724.35	

Upgrade Equipment.....	\$	1,000.00	
TOTAL.....			<u>\$ 78,758.23</u>
 <i>City Park</i>			
Operating Expenses.....	\$	32,117.01	
Salaries & Allowances.....	\$	6,354.19	
TOTAL.....			<u>\$ 38,471.20</u>
 <i>Municipal Court</i>			
Salaries & Allowances.....	\$	1,853.29	
Operating Expenses.....	\$	3,230.14	
TOTAL.....			<u>\$ 5,083.43</u>
 <i>Animal Control</i>			
Salaries & Allowances.....	\$	408.54	
Operating Expenses.....	\$	3,692.82	
TOTAL.....			<u>\$ 4,101.36</u>
 <i>Transportation Tax 1/2% Sales Tax</i>			
Materials & Repairs.....	\$	2,479.07	
TOTAL.....			<u>\$ 2,479.07</u>
Total General Expenses 12-31-08.....			<u><u>\$ 529,281.09</u></u>

Waterworks & Sewer Accounts 12-31-08

Checking Account - United Bank	\$	10,382.93
Checking Account - Citizens Bank	\$	15,774.35
Savings Account - Citizens Bank.	\$	102,689.79
Savings Account - Citizens Bank.	\$	112,381.69
Certificates of Deposit.....	\$	152,888.97
Cash on Hand.....	\$	-
Cash Water Fund.....	\$	10,913.00
Cash UMB.....	\$	32.64
TOTAL.....		<u>\$ 405,063.31</u>

Total Balance on Hand of All City Funds - As of 12-31-2008.....		<u><u>\$ 793,818.53</u></u>
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I, Otis Schulte, Mayor of the City of Gerald, do attest, under oath, the above is a true and accurate account of the financial transactions of the City of Gerald for the period of January 1, 2008 thru December 31, 2008.
Otis Schulte, Mayor
Sarah Wheeler, City Clerk
May 19, 2009

Proof

General

\$ 916,444.69
\$ (529,281.69)
\$ 387,163.00

\$ 153,058.91 Net Income (Loss) per Trial Balance
\$ 234,104.69 Beginning Fund Balance
\$ 387,163.60

Proof

Enterprise

\$ 966,265.50
\$ (276,350.93)
\$ 689,914.57

\$ 18,816.95 Net Income (Loss) per Trial Balance
\$ 671,097.62 Beginning Fund Balance
\$ 689,914.57